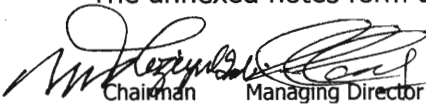
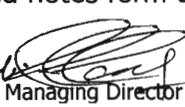
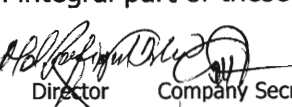
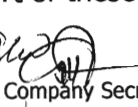



**ALIF INDUSTRIES LIMITED**  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 March 2022

Particulars	Notes	Amount in (Taka)	
		Un-audited	Audited
		31.03.2022	30.06.2021
<b>ASSETS:</b>			
<b>I. Non-Current Assets</b>		<b>351,978,909</b>	<b>357,263,130</b>
Property, Plant and Equipments	5.00	349,463,768	354,747,989
Advances , Deposits & Pre-paymer	6.00	2,515,141	2,515,141
<b>II. Current Assets:</b>		<b>977,600,910</b>	<b>745,563,083</b>
Inventories	7.00	206,345,117	173,803,600
Trade Receivable	8.00	732,792,970	537,726,292
Export Incentive Receivable	9.00	1,554,626	1,554,626
Income Tax deducted at Source	10.00	23,298,395	22,053,251
Cash & Cash Equivalent	11.00	13,609,802	10,425,314
<b>Total</b>		<b>1,329,579,819</b>	<b>1,102,826,213</b>
<b>EQUITY AND LIABILITIES</b>			
<b>III. Shareholders' Equity</b>		<b>965,491,528</b>	<b>958,614,991</b>
Share Capital	12.00	442,516,690	442,516,690
Retained Earnings	13.00	260,745,140	251,808,035
Tax Holiday Reserve	14.00	2,481,728	2,481,728
Revaluation Reserve	15.00	259,747,970	261,808,538
<b>IV. Non-Current Liabilities</b>		<b>1,506,395</b>	<b>1,281,602</b>
Deferred Tax Liability	16.00	1,506,395	1,281,602
<b>V. Current Liabilities</b>		<b>362,581,896</b>	<b>142,929,620</b>
Accrued Expenses	17.00	5,593,826	4,130,686
Liabilities for Goods and others	18.00	221,815,314	34,281,340
Short Term Loan		3,062,156	-
Provision for WPPF	19.00	5,297,187	5,297,187
Dividend Payable	20.00	25,406,235	4,558,009
Unclaimed / Unpaid Dividend	20.01	1,007,387	1,007,387
Provision for Income Tax	21.00	100,399,791	93,655,011
<b>Total</b>		<b>1,329,579,819</b>	<b>1,102,826,213</b>
<b>Net Asset Value (NAV) per Share</b>	<b>27.00</b>	<b>21.82</b>	<b>21.66</b>

The annexed notes form an integral part of these financial statements.

 Chairman   
  Managing Director   
  Director   
  Company Secretary   
  Chief Financial Officer

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Place: Dhaka,  
28 April, 2022





# ALIF INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER (Q3) PERIOD ENDED 31 MARCH 2022

Particulars	Notes	Amount in (Taka)	
		31.03.2022	31.03.2021
<b>A. Cash Flows from Operating Activities</b>			
<b>Receipts:</b>			
Cash Collection from Sales		282,238,174	364,953,079
Cash Collection from Other Sources		646,616	1,297,101
<b>Total Receipts</b>		<b>282,884,790</b>	<b>366,250,180</b>
<b>Payments:</b>			
Payment to Suppliers		(201,879,797)	(311,673,968)
Payment to other Operating Expenses		(55,961,806)	(22,477,732)
RMG Central Fund		(77,191)	(7,738)
Advanced Income Tax paid		(1,245,144)	(11,420,240)
<b>Total Payments</b>		<b>(259,163,938)</b>	<b>(345,579,677)</b>
<b>Net Cash flows from Operating Activities</b>		<b>23,720,852</b>	<b>20,670,503</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Fixed Assets		(207,300)	(101,455)
<b>Net Cash Flows from Investing Activities</b>		<b>(207,300)</b>	<b>(101,455)</b>
<b>C. Cash Flows from Financing Activities</b>			
Short Term Loan		3,062,156	-
Payment of Dividend		(23,391,220)	(22,476,089)
<b>Net Cash Flows from Financing Activities</b>		<b>(20,329,064)</b>	<b>(22,476,089)</b>
<b>Net Cash Inflow for the year</b>		<b>3,184,488</b>	<b>(1,907,041)</b>
<b>D. Opening balance of cash &amp; cash equivalents</b>		<b>10,425,314</b>	<b>39,885,952</b>
<b>E. Closing balance of cash &amp; cash equivalents</b>		<b>13,609,802</b>	<b>37,978,911</b>
<b>Net Operating Cash flow Per Share (NOCFPS)</b>	<b>29.00</b>	<b>0.54</b>	<b>0.47</b>

The annexed notes form an integral part of these financial statements.

 Chairman  
 Managing Director  
 Director  
 Company Secretary  
 and. Harif  
 Chief Financial Officer

Place: Dhaka,  
Nov 24 January, 2022



**ALIF INDUSTRIES LIMITED**

STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER (Q3) PERIOD ENDED 31 MARCH 2022

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Reserve	Retained Earnings	Total
<b>Balance as on 01.07.2021</b>	442,516,690	2,481,728	261,808,538	251,808,035	<b>958,614,991</b>
Profit after tax for the year				50,834,997	<b>50,834,997</b>
Cash Dividend @5% for the year 2019-20				(14,746,482)	<b>(14,746,482)</b>
Cash Dividend @10% for the year 2020-21				(29,492,964)	<b>(29,492,964)</b>
Revaluation Reserve					-
Transfer to retained earnings for additional depreciation			(2,060,568)	2,060,568	-
Adjustment for deferred tax	-	-		280,986	<b>280,986</b>
<b>Balance as on 31.03.2022</b>	<b>442,516,690</b>	<b>2,481,728</b>	<b>259,747,970</b>	<b>260,745,140</b>	<b>965,491,528</b>

STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER (Q3) PERIOD ENDED 31 MARCH 2021

Amount in BDT

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Reserve	Retained Earnings	Total
<b>Balance as on 01.07.2020</b>	442,516,690	2,481,728	264,462,300	184,747,733	<b>894,208,451</b>
Profit after tax for the year	-	-		46,981,684	<b>46,981,684</b>
Stock Dividend	-	-	-	-	-
Cash Dividend				-	-
Revaluation Reserve					-
Transfer to retained earnings for additional depreciation	-	-	(1,990,322)	1,990,322	-
<b>Balance as on 31.03.2021</b>	<b>442,516,690</b>	<b>2,481,728</b>	<b>262,471,979</b>	<b>233,719,739</b>	<b>941,190,135</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Place: Dhaka,  
28 April, 2022



**ALIF INDUSTRIES LIMITED**

Schedule of property, plant and equipment  
As at 31 March 2022

**Annexure-A**

Sl. No.	Particulars	Cost			Rate %	Depreciation			WDV as on 31.03.2022
		Balance as on 01.07.2021	Addition during the Period	Disposal During the period		Balance as on 31-03-2022	Charged during the Period	Disposal During the period	
<b>A)</b>	<b>At Cost</b>								
01	Land & Land Development	7,000,000	-	-	0.0%	-	-	-	7,000,000
02	Building & Other Civil Works	71,720,200	-	-	2.5%	47,008,023.00	1,344,754.00	48,352,777	23,367,423
03	Machinery	49,069,689	207,300	-	5.0%	49,025,039.00	1,947.00	49,026,986	250,003
	Fire Fighting System	34,327,795	-	-	5.0%	1,716,390.00	1,287,292.00	3,003,682	31,324,113
04	Electrical Installation	13,735,294	-	-	5.0%	7,195,911.00	515,075.00	7,710,986	6,024,309
05	Furniture & Fixture	4,703,236	-	-	5.0%	4,703,236.00	-	4,703,236	-
06	Motor Vechiles	1,492,000	-	-	7.5%	1,492,000.00	-	1,492,000	-
07	Office Decoration	3,389,416	-	-	10.0%	3,389,416.00	-	3,389,416	-
08	Computer	189,500	-	-	15.0%	182,700.00	900.00	183,600	5,900
	<b>Sub Total</b>	<b>185,627,130</b>	<b>207,300</b>	<b>-</b>		<b>114,712,715</b>	<b>3,149,968</b>	<b>117,862,683</b>	<b>67,971,748</b>
<b>B)</b>	<b>Revaluation Surplus</b>								
01	Land & Land Development	173,000,000	-	-	-	-	-	-	173,000,000
02	Building & Other Civil Works	124,882,901	-	-	2.5%	14,049,327.00	2,341,554.00	16,390,881	108,492,020
	<b>Sub Total</b>	<b>297,882,901</b>	<b>-</b>	<b>-</b>		<b>14,049,327</b>	<b>2,341,554</b>	<b>16,390,881</b>	<b>281,492,020</b>
	<b>Balance (A+B) at 31 March 2022</b>	<b>483,510,031</b>	<b>207,300</b>	<b>-</b>		<b>128,762,042</b>	<b>5,491,522</b>	<b>134,253,564</b>	<b>349,463,768</b>
	<b>Balance (A+B) at 30 June 2021</b>	<b>449,127,236</b>	<b>34,382,795</b>	<b>-</b>		<b>121,440,259</b>	<b>7,321,783</b>	<b>128,762,042</b>	<b>354,747,989</b>





No.	Particulars	Amount in (Taka)	
		31 March, 2022	30 June, 2021
<b>5.00</b>	<b>Property, Plant &amp; Equipment</b>		
	Land & Land Development	180,000,000	180,000,000
	Building & Other Civil Works	131,859,443	135,545,751
	Machinery	250,003	44,650
	Electrical Installation	6,024,309	6,539,383
	Fire Fighting System	31,324,113	32,611,405
	Furniture & Fixture	-	-
	Office Decoration	-	-
	Computer	5,900	6,800
	<b>Total</b>	<b>349,463,768</b>	<b>354,747,989</b>

Details of property, plant and equipment have been shown in annexure A/1.

#### 6.00 Advances , Deposits & Pre-payments

##### Advance

Deposit to DESA	175,540	175,540
Deposit to Titas Gas	1,474,812	1,474,812
Deposit to T&T	80,140	80,140
Deposit to CDBL	300,000	300,000
Marginal Deposit	426,053	426,053
Advance against Office Rent	58,596	58,596
<b>Total</b>	<b>2,515,141</b>	<b>2,515,141</b>

#### 7.00 Inventories

Raw Materials-Fabrics	99,241,849	49,668,600
Raw Materials-Yarn	33,956,700	17,568,300
Raw Materials-Accessories	26,671,108	19,684,200
Packing Materials	671,300	4,836,700
Spare Parts	489,700	836,700
Work in Process	28,634,260	28,730,400
Finished Goods	16,680,200	52,478,700
<b>Total</b>	<b>206,345,117</b>	<b>173,803,600</b>



No.	Particulars	Amount in (Taka)	
		31 March, 2022	30 June, 2021

### 8.00 Trade Receivable

This represents invoice value of goods delivered to customer.

This is considered good and collectible

Trade Receivable Beginning		537,726,292	470,358,257
Add: Sales during the year		444,390,122	553,972,140
Less: Realized		249,323,444	486,604,105
<b>Total</b>	<b>Tk.</b>	<b>732,792,970</b>	<b>537,726,292</b>

#### The aging of trade receivables are as follows

Below 60 Days		100,908,345	127,660,933
Within 61-120 Days		137,978,158	147,780,980
Within 121-180 Days		234,854,446	158,390,700
Over 180 Days		259,052,021	103,893,679
<b>Total</b>	<b>Tk.</b>	<b>732,792,970</b>	<b>537,726,292</b>

#### The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

Receivable considered good in respect of which the company is fully secured.		33,654,879	27,660,933
Receivable considered good in respect of which the company holds no security other than the debtor personal security.		-	-
Receivables considered doubtful bad.		-	-
Receivable to Directors.		-	-
Receivables due by common management.		699,138,091	510,065,359
The maximum amount of receivable due by any director or other officer of the company.		-	-
<b>Total</b>	<b>Total</b>	<b>732,792,970</b>	<b>537,726,292</b>



No.	Particulars	Amount in (Taka)	
		31 March, 2022	30 June, 2021

### 9.00 Export Incentive Receivable

This receivables arise due to cash incentive on export.

Beginning Balance	1,554,626	1,554,626
Add: Export Incentive claimed during the year	-	-
Less: Realized	-	-
<b>Total</b>	<b>1,554,626</b>	<b>1,554,626</b>

### 10.00 Income Tax deducted at Source

Opening Balance	22,053,251	13,672,648
Addition During the year	1,245,144	180,603
Payment through pay order	-	8,200,000
Less: Adjustments	-	-
<b>Total</b>	<b>23,298,395</b>	<b>22,053,251</b>

### 11.00 Cash & Cash Equivalents

Cash in Hand (11.01)	11,008,447	8,390,800
Cash at Bank (11.02)	2,601,355	2,034,514
<b>Total</b>	<b>13,609,802</b>	<b>10,425,314</b>

#### 11.01 Cash in Hand

Cash in Hand	11,008,447	8,390,800
	<b>11,008,447</b>	<b>8,390,800</b>

The Management through balance confirmation certificate has confirmed the above balance as on March 31, 2022

#### 11.02 Cash at Bank

EXIM Bank A/C No. 3511100085318	52,497	56,082
EXIM Bank A/C No. 03919500173701	1,700,400	1,944,278
EXIM Bank A/C No. 039111-169486	204,152	-
EXIM Bank A/C No. 03915200396493	181,282	23,696
Islami Bank A/c No. FC 205010223-73610	761	761
EXIM Bank A/C No. 00713100840782	456,900	-
EXIM Bank A/C No. 03913100296723	5,363	9,697
<b>Total Taka</b>	<b>2,601,355</b>	<b>2,034,514</b>





No.	Particulars	Amount in (Taka)	
		31 March, 2022	30 June, 2021

**12.00 Share Capital**

**i Authorized Capital**

400,000,000 ordinary Shares @ Tk 10 each. **4,000,000,000** **1,500,000,000**

**ii Issued, Subscribed and Paid-up Capital**

44,251,669 Ordinary Shares @ Tk 10 each. 442,516,690 442,516,690

**Total Tk. 442,516,690 442,516,690**

**iii Detail Break up of issued, Subscribed and Paid-up Share Capital**

Ordinary Shares	205,000,000	205,000,000
Stock Dividend @12% in 2015	24,600,000	24,600,000
Stock Dividend @31% in 2016	71,176,000	71,176,000
Stock Dividend @25% in 2017	75,194,000	75,194,000
Stock Dividend @10% in 2018	37,597,000	37,597,000
Stock Dividend @7% in 2019	28,949,690	28,949,690

**Total Tk. 442,516,690 442,516,690**

iv Share Holding Patterns	As on 31 March, 2022		As on 30 June, 2021	
	No of Shares	%	No of Shares	%
Sponsor/ Directors	14,758,705	33.35%	14,758,705	33.35%
Institutions	5,000,000	11.30%	6,679,167	15.09%
General Public and Others	24,492,964	55.35%	22,813,797	51.55%
<b>Total Shares</b>	<b>44,251,669</b>	<b>100%</b>	<b>44,251,669</b>	<b>100%</b>

**v The Share holding position of the company are as follows:**

Particulars	As on 31 March, 2022		As on 30 June, 2021	
	No of Shares	Amount ( Tk.)	No of Shares	Amount ( Tk.)
MD. AZIZUL ISLAM	1,566,879	15,668,790	1,566,879	15,668,790
MD. AZIMUL ISLAM	11,337,846	113,378,460	11,337,846	113,378,460
LUBNA ISLAM	922,441	9,224,410	922,441	9,224,410
M/S ALIF APPARELS LTD	931,539	9,315,390	931,539	9,315,390
INSTITUTIONS	5,000,000	50,000,000	6,679,167	66,791,670
GENERAL PUBLIC	24,492,964	244,929,640	22,813,797	228,137,970
<b>Total</b>	<b>44,251,669</b>	<b>442,516,690</b>	<b>44,251,669</b>	<b>442,516,690</b>



No.	Particulars	Amount in (Taka)	
		31 March, 2022	30 June, 2021

vi Classification of Shares by holding as on 31.03.2022

Slabs by No of Shares	As on 31 March, 2022		As on 30 June, 2021	
	No of Share Holders	Shareholder %	No of Share Holders	Shareholder %
Less than 500 Shares	1223	35.32	1632	32.54
500 to 5,000 Shares	1591	45.94	2418	48.21
5,001 to 10,000 Shares	260	7.51	423	8.43
10,001 to 20,000 Shares	166	4.79	268	5.34
20,001 to 30,000 Shares	67	1.93	100	1.99
30,001 to 40,000 Shares	29	0.84	48	0.96
40,001 to 50,000 Shares	23	0.66	26	0.52
50,001 to 100,000 Shares	53	1.53	53	1.06
100,001 to 1,000,000 Shares	44	1.27	42	0.84
Over 1,000,000 Shares	7	0.20	6	0.12
<b>Total</b>	<b>3463</b>	<b>100</b>	<b>5,016</b>	<b>100</b>

13.00 Retained Earnings

Retained Earning Beginning	251,808,035	184,747,732
Add: Profit after tax for the year	50,834,997	64,406,541
Less: Cash Dividend FY 2019-20	14,746,482	-
Less: Cash Dividend FY 2020-21	29,492,964	-
Transfer from revaluation reserve for additional depreciation	2,341,554	2,653,762
<b>Total</b>	<b>Tk. 260,745,140</b>	<b>251,808,035</b>

14.00 Tax Holiday Reserve

This amount is made up as per the last years account.		
Tax Holiday Reserve	2,481,728	2,481,728
<b>Total</b>	<b>Tk. 2,481,728</b>	<b>2,481,728</b>

15.00 Revaluation Reserve

Land & land Development	173,000,000	173,000,000
Factory Building	124,882,901	124,882,901
Transfer to retained earnings for additional depreciation	(15,828,907)	(14,049,327)
Adjustment for deferred tax	(22,306,024)	(22,025,036)
<b>Total</b>	<b>Tk. 259,747,970</b>	<b>261,808,538</b>

Particulars	Book Value as on 31.12.2016	Replacment Value as on 31.12.2016
Land & land Development	7,000,000	180,000,000
Factory Building	32,780,699	157,663,600
<b>Total</b>	<b>39,780,699</b>	<b>337,663,600</b>



No.	Particulars	Amount in (Taka)	
		31 March, 2022	30 June, 2021

### 16.00 Deferred Tax Liability/(Asset)

#### A. Temporary difference:

Written down value of PPE	67,965,966	70,914,415
Written down value Tax base of PPE	(53,071,122)	(60,234,397)
Taxable temporary difference	14,894,843	10,680,018
Income Tax rate	<b>12%</b>	<b>12%</b>
Temporary difference	1,787,381	1,281,602
Less: Adjustment of Depreciation on Revalued Assets	280,986	-
Deferred Tax Liability/(Asset)	<b>1,506,395</b>	<b>1,281,602</b>
Opening balance	1,281,602	-
<b>Deferred Tax Expense/ (Income)</b>	<b>Total</b>	<b>Tk.</b>
	<b>505,779</b>	<b>1,281,602</b>

### 17.00 Accrued Expenses

Listing Fees	430,774	430,774
Salaries & Wages	4,406,778	3,082,802
Utility Bill	270,274	131,110
CDBL Fees	236,000	236,000
Audit Fees	250,000	250,000
<b>Total</b>	<b>Tk.</b>	<b>Tk.</b>
	<b>5,593,826</b>	<b>4,130,686</b>

### 18.00 Liabilities for Goods

Liabilities for BTB LC	187,533,974	-
Liabilities for Fire Fighting System ( Alif Garments Ltd)	34,281,340	34,281,340
<b>Total</b>	<b>Tk.</b>	<b>Tk.</b>
	<b>221,815,314</b>	<b>34,281,340</b>

#### 18.01 The break down is given as below:

Opening Banalce	-	984,630
Purchases Through BTB LC	389,413,771	479,293,747
Payment During the year	201,879,797	480,278,377
<b>Total</b>	<b>Tk.</b>	<b>Tk.</b>
	<b>187,533,974</b>	<b>-</b>

### 19.00 Provision for WPPF

Beginning Balance	5,297,187	5,297,187
Provision made during the year	-	-
<b>Total</b>	<b>Tk.</b>	<b>Tk.</b>
	<b>5,297,187</b>	<b>5,297,187</b>



No.	Particulars	Amount in (Taka)	
		31 March, 2022	30 June, 2021

**Reason for not providing provision for WPPF in the Audited Accounts:**

Alif Industries Limited is a 100% export oriented garments manufacturer and member of The Bangladesh Garment Manufacturers and Exporters Association (BGMEA). As per Sub-Section 3 of Section 232 of Bangladesh Labor Act 2006 re-placed by the Act No 30, Para 63 of the year 2013 as follows:

"in case of a 100% export-oriented industrial sector or for any industry investing 100% foreign exchange, the Government, through enactment of Rule, shall adopt required provisions with regard to formation of sector-based central fund comprising of buyers and owners, form a Board to execute that fund, determine contributions and their realization procedure and provisions for utilizations of the money for the welfare of the beneficiaries in the sector."

Amount for WPPF central fund has been deducted at source in accordance with এফইপিডি(রপ্তানি নীতি)২২০/২০১৬-১৮ and the sales revenue has been netted of against deduction of contribution for WPPF.

**20.00 Dividend Payable**

**Opening Balance**

Add: Dividend declared FY 2019-20

Add: Dividend declared FY 2020-21

Dividend paid during the Period

**Closing Balance**

**Total Tk.**

4,558,009	41,376,901
14,746,482	-
29,492,964	-
23,391,220	36,818,892
<b>25,406,235</b>	<b>4,558,009</b>

**20.01 Unclaimed / Unpaid Dividend**

**Opening**

Addition in current year

Transfer to Gov. Fund

1,007,387	1,007,387
-	-
1,007,387	1,007,387
-	-
<b>1,007,387</b>	<b>1,007,387</b>

**21.00 Provision for Income Tax**

Beginning Balance

Provision for the year

21.01

**Total Tk.**

93,655,011	85,626,792
6,744,780	8,028,219
<b>100,399,791</b>	<b>93,655,011</b>

**21.01 Calculation of Current Tax**

Profit Before tax

Add: Accounting Depreciation

Subtotal

Less: Tax Depreciation

Taxable income

Applicable tax Rate on business income

Current tax

58,085,556	
5,491,522	
<b>63,577,078</b>	
7,370,575	
<b>56,206,503</b>	
<b>12%</b>	
<b>6,744,780</b>	





**Alif Industries Ltd.**  
Notes to the Accounts

Particulars	01 July, 2021 to 31 March, 2022 ( Un- audited)	01 July, 2020 to 31 March, 2021 ( Un-audited)	01 January, 2022 to 31 March 2022 (Un-audited)	01 January, 2021 to 31 March 2021 (Un-audited)
<b>22.00 Turnover</b>				
Direct Export	60,112,857	218,986,583	22,064,215	8,097,296
Deeam Export	384,277,265	169,506,500	126,850,000	133,517,355
Subcontract Bill	32,914,730	44,043,181	-	2,428,530
Less: RMG Central Fund	77,191	-	<b>2,886</b>	-
<b>Total</b>	<b>477,227,661</b>	<b>432,536,264</b>	<b>148,911,329</b>	<b>144,043,181</b>

**23.00 Cost of Goods Sold**

<b>i Raw Materials Consumed</b>				
Beginning Raw Materials	86,921,100	108,308,375	29,613,750	108,308,375
Add: Purchase of Raw Materials	389,413,771	289,930,786	110,294,230	80,347,097
Less: Closing Stock	159,869,657	86,590,700	29,613,750	95,686,920
Raw Material Consumed	<b>Total 316,465,214</b>	<b>311,648,461</b>	<b>110,294,230</b>	<b>92,968,552</b>
The breakdown of Raw Materials Consumptions are given as below:				
<b>a Yarn</b>				
Opening Balance	17,568,300	18,844,800	-	<b>75,447,475</b>
Add: Purchase during the year	59,544,790	39,856,330	8,399,632	<b>32,655,900</b>
Less: Closing Balance	33,956,700	39,388,200	-	<b>42,899,600</b>
Sub Total ( Yarn consumption)	<b>Total 43,156,390</b>	<b>19,312,930</b>	<b>8,399,632</b>	<b>65,203,775</b>
<b>b Fabrics</b>				
Opening Balance	49,668,600	75,447,475	26,556,900	<b>18,844,800</b>
Add: Purchase during the year	279,086,098	118,683,960	94,825,561	<b>27,863,520</b>
Less: Closing Balance	99,241,849	42,528,000	26,556,900	<b>42,528,000</b>
Sub Total (Fabrics Consumption)	<b>Total 229,512,849</b>	<b>151,603,435</b>	<b>94,825,561</b>	<b>4,180,320</b>
<b>c Accessories (Various)</b>				
Opening Balance	19,684,200	14,016,100	3,056,850	<b>14,016,100</b>
Add: Purchase during the year	50,782,883	131,390,496	7,063,255	<b>19,827,677</b>
Less: Closing Balance	26,671,108	4,674,500	3,056,850	<b>10,259,320</b>
Sub Total (Accessoris)	<b>Total 43,795,975</b>	<b>140,732,096</b>	<b>7,063,255</b>	<b>23,584,457</b>





	<b>Raw Material Consumption</b>	<b>Total</b>	<b>316,465,214</b>	<b>311,648,461</b>	<b>110,288,448</b>	<b>92,968,552</b>
<b>ii</b>	<b>Packing Materials Consumed</b>					
	Beginning Balance		4,836,700	1,982,425	671,300	1,982,425
	Add: Purchase		6,315,015	4,856,730	160,115	3,285,600
	Less: Closing Stock		671,300	489,060	671,300	452,932
	<b>Total</b>		<b>10,480,415</b>	<b>6,350,095</b>	<b>160,115</b>	<b>4,815,093</b>
<b>iii</b>	<b>Store &amp; Spares Consumed</b>					
	Beginning Balance		836,700	721,885	489,700	856,732
	Add: Purchase		3,405,287	3,296,870		2,685,303
	Less: Closing Stock		489,700	845,600	489,700	745,210
	<b>Total</b>		<b>3,752,287</b>	<b>3,173,155</b>	<b>-</b>	<b>2,796,825</b>
<b>iv</b>	<b>Factory Overhead</b>					
	Salary, Wages & Overtime		35,784,465	20,796,236	12,827,019	20,496,850
	Eid Bonus		660,416	-		-
	Tiffin Bill		138,665	98,435	56,830	86,530
	Entertainment					
	Electricity Bill		1,243,614	844,776	381,188	536,920
	Electrical Expenses					
	Depreciation		5,491,522	3,660,890	1,836,289	1,786,800
	Dyeing Charges		568,900	27,625,406	568,900	
	Knitting Charges		561,392	3,107,016	51,300	300,850
	Printing Charges			308,641	-	469,852
	Heat Setting				-	
	Fuel (CNG)		1,197,167	755,910	398,700	562,358
	Fuel (Dissel)		180,810	120,575	82,000	218,560
	Machine Oil		16,160	7,200	6,500	5,860
	Medicine		9,162	1,560		1,550
	Fire Extinguisher & Compliance		60,830	264,600		86,520
	Insurance		279,864	170,900		126,850
	Repair & Maintainance		292,990	63,850	125,336	23,658
	Freight & Carrying Exp		3,155,252	1,644,790	891,300	128,450
	<b>Total</b>		<b>49,641,209</b>	<b>59,470,785</b>	<b>17,225,362</b>	<b>24,831,608</b>
<b>v</b>	<b>Work In Process</b>					
	Opening Work In Process		28,730,400	29,545,000	28,551,260	25,368,910
	Closing Work In Process		28,634,260	28,596,700	28,634,260	26,085,200
	<b>Total</b>		<b>96,140</b>	<b>948,300</b>	<b>(83,000)</b>	<b>(716,290)</b>
<b>vi</b>	<b>Cost of Sales</b>					
	Beginning Finished Goods		52,478,700	59,058,000	16,763,200	43,685,210
	<b>Cost of Goods Manufactured</b>		<b>380,435,265</b>	<b>381,590,796</b>	<b>127,596,707</b>	<b>124,695,788</b>
	Closing Finished Goods		16,680,200	65,686,221	16,690,200	43,390,473
	<b>Total</b>		<b>416,233,765</b>	<b>374,962,575</b>	<b>127,669,707</b>	<b>124,990,525</b>



## 24.00 Administrative Expense

Salary & Allowances		1,246,709	720,000	250,000	613,125
AGM Expense		87,780	-		-
Director's Remuneration		675,000	450,000		-
Board Meeting Fees		19,070	40,000		30,000
Printing & Stationary		76,809	151,132	20,500	8,890
Travelling & Conveyance		129,910	161,850	135,000	95,670
Office Expense		270,000	400,000	195,000	90,000
Credit Rating		-	107,500		
BGMEA		32,500	15,000		10,500
EPB		9,000	3,250		3,250
CDBL fees			106,000		106,000
IRC & ERC			40,250		40,250
Listing fees			389,623		-
Factory Licence		4,900	19,900		5,200
Fire Licence		8,740	28,740		7,300
Office Rent		410,000	175,000	273,045	120,000
Entertainment Expense		35,010	635,840	9,555	26,850
Misc Exp		90,589	85,960	65,000	44,260
Land Tax		41,000	-		-
Medicine			94,960	8,350	1,450
Audit Fees		250,000	-		-
News Paper		1,520	5,370		380
Internet Expense		28,500	10,500		10,500
<b>Total</b>	<b>Total</b>	<b>3,417,037</b>	<b>3,640,875</b>	<b>956,450</b>	<b>1,213,625</b>

## 25.00 Non Operating Income

Wastage Sales		616,400	8,300	57,740	3,000
Interest Income		80		-	
Adjustment of Deffered Tax		-		-	
Foreign currency translation gain/(loss)		30,136	(627)	76,941	
	<b>Total</b>	<b>646,616</b>	<b>7,673</b>	<b>134,681</b>	<b>3,000</b>

## 26.00 Financial Charges

This is made up as follows:

Bank Charges and Commission		137,919	85,581	104,930	28,527
	<b>Total</b>	<b>137,919</b>	<b>85,581</b>	<b>104,930</b>	<b>28,527</b>



**27.00 Net Asset Value per Share****31.03.2022****31.03.2021**

The calculation is as follows:

Paid-Up Capital	Note 12.00
Tax Holiday Reserve	Note 14.00
Revaluation Reserve	Note 15.00
Retained Earnings	Note 13.00

442,516,690	442,516,690
2,481,728	2,481,728
259,747,970	262,471,979
260,745,141	233,719,739

**Total Net Asset Value****965,491,529****941,190,135**

No of shares applied to calculate Net Asset Value per Share

44,251,669

44,251,669

**Net Asset Value (NAV) Per Share****21.82****21.27****28.00 Earnings Per Share (EPS)****Third Quarter  
period ended  
31.03.2022****Third Quarter  
period ended  
31.03.2021**

The calculation is as follows:

Profit After Tax

50,834,997

46,981,684

No of shares applied to calculate Earning per Share (EPS)

44,251,669

44,251,669

**Earnings Per Share (EPS)****1.15****1.06**

Previous year's EPS has been adjusted in accordance with BAS 33: Earnings Per Share.

