



ALIF INDUSTRIES LIMITED

**UN-AUDITED FINANCIAL STATEMENT
THIRD QUARTER (Q-3)**

FOR THE PERIOD

FROM JULY 01, 2024 TO MARCH 31, 2025

ALIF INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 March 2025

Particulars	Notes	Amount in (Taka)	
		31-Mar-25	30-Jun-24
ASSETS:			
Non-Current Assets		330,628,680	336,119,708
Property, Plant and Equipments	5.00	327,328,680	332,819,708
Right Use of Assets	6.00	-	-
Advances , Deposits & Pre-payments	7.00	3,300,000	3,300,000
Current Assets:		1,093,206,712	943,038,086
Inventories	8.00	143,753,450	142,985,273
Trade Receivable	9.00	910,570,499	755,959,277
Export Incentive Receivable	10.00	-	-
Income Tax deducted at Source	11.00	28,639,657	27,620,886
Cash & Cash Equivalents	12.00	10,243,106	16,472,650
Total		1,423,835,392	1,279,157,794
EQUITY AND LIABILITIES			
Shareholders' Equity		1,166,039,639	1,086,675,661
Share Capital	13.00	486,768,360	442,516,690
Retained Earnings	14.00	427,063,435	389,609,573
Tax Holiday Reserve	15.00	2,481,728	2,481,728
Revaluation Reserve	16.00	249,726,116	252,067,670
Non-Current Liabilities		3,061,688	3,573,981
Deferred Tax Liability	17.00	3,061,688	3,573,981
Current Liabilities		254,734,065	188,908,151
Lease Liability	18.00	-	-
Accrued Expenses	19.00	4,316,347	4,865,432
Sundry Creditors	20.00	103,087,036	56,711,698
Provision for WPPF	21.00	-	-
Dividend Payable	22.00	24,083,346	17,437,288
Unclaimed / Unpaid Dividend	22.01	2,300,667	2,301,894
Provision for Income Tax	23.00	120,946,669	107,591,839
Total		1,423,835,392	1,279,157,794
Net Asset Value (NAV) per Share (Diluted)	29.00	23.95	22.32

The annexed notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Director
  Chief Financial Officer
  Company Secretary

Dated, Dhaka
 April 28, 2025



ALIF INDUSTRIES LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED MARCH 31, 2025
(Un-Audited)**

Particulars	Notes	01-07-2024 TO 31-03-2025	01-07-2023 TO 31-03-2024	01-01-2025 TO 31-03-2025	01-01-2024 TO 31-03-2024
Turnover	24.00	801,784,400	691,095,519	361,384,022	321,855,359
Less: Cost of Goods Sold	25.00	674,678,860	594,694,982	317,540,254	281,509,731
Gross Profit		127,105,540	96,400,537	43,843,768	40,345,628
Less: Operating Expense					
Administrative Selling & Distribution Expense	26.00	4,375,732	4,679,919	1,567,098	2,024,392
		4,375,732	4,679,919	1,567,098	2,024,392
Operating Profit		122,729,808	91,720,618	42,276,670	38,321,236
Other Income	27.00	256,616	891,724	-	267,500
Add: Realised Foreign Currency Gain /(Loss)		(70,735)	(6,750)	-	(6,750)
Profit Before Financial Charges & Taxes		122,915,689	92,605,592	42,276,670	38,581,986
Financial Charges	28.00	293,769	160,320	82,327	40,305
Profit Before Taxes		122,621,920	92,445,272	42,194,343	38,541,681
Less: Income Tax -Current period		13,354,830	9,856,152	5,012,018	3,694,764
Less: Deferred Tax		(793,279)	(176,768)	(44,454)	(58,402)
Profit After Tax		110,060,369	82,765,888	37,226,779	34,905,319

Earnings Per Share (EPS) Diluted	30.00	2.26	1.70	0.76	0.72
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Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Dated, Dhaka
April 28, 2025



ALIF INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED MARCH 31, 2025
(Un-Audited)

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Reserve	Retained Earnings	Total
As on 01.07.2024					
Profit During the period	442,516,690	2,481,728	252,067,670	389,609,573	1,086,675,661
Cash Dividend				110,060,369	110,060,369
Stock Dividend	44,251,670			(30,415,405)	(30,415,405)
Adjustment for Dereciation of Reavaluation				(44,251,670)	-
Adjustment for Dereciation of Defferd Tax			(2,060,568)	2,060,568	-
As on 31.03.2025	486,768,360	2,481,728	249,726,116	427,063,435	1,166,039,639

Amount in Taka

FOR THE HALF YEAR ENDED MARCH 31, 2024

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Reserve	Retained Earnings	Total
As on 01.07.2023					
Profit During the period	442,516,690	2,481,728	255,564,392	325,855,303	1,026,418,113
Cash Dividend				82,765,888	82,765,888
Adjustment for Dereciation of Reavaluation				(50,138,038)	(50,138,038)
Adjustment for Dereciation of Defferd Tax			(2,060,568)	2,060,568	-
As on 31.03.2024	442,516,690	2,481,728	253,222,838	360,543,721	1,058,764,977

[Signature]
Chairman

[Signature]
Managing Director

[Signature]
Director

[Signature]
Chief Financial Officer

[Signature]
Company Secretary

Dated, Dhaka
April 28, 2025



ALIF INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 31 MARCH 2025

Particulars	Notes	Amount in (Taka)	
		March 31, 2025	March 31, 2024
A. Cash Flows from Operating Activities			
Receipts:			
Cash Collection from Sales		647,203,461	560,252,763
Cash Collection from Other Sources		185,881	884,974
Total Receipts		647,389,342	561,137,737
Payments:			
Payment to Suppliers		(575,230,177)	(482,745,989)
Payment to other Operating Expenses		(53,569,081)	(48,465,084)
RMG Central Fund		(30,283)	(29,717)
Marginal Deposits		-	(526,000)
Advanced Income Tax paid		(1,018,771)	(1,009,472)
Total Payments		(629,848,312)	(532,776,262)
Net Cash flows from Operating Activities		17,541,030	28,361,475
B. Cash Flows from Investing Activities			
Acquisition of Fixed Assets		-	-
Net Cash Flows from Investing Activities		-	-
C. Cash Flows from Financing Activities			
Short Term Loan		-	(35,267,919)
Payment of Dividend		(23,770,574)	(43,608,270)
Net Cash Flows from Financing Activities		(23,770,574)	(78,876,189)
Net Cash Inflow for the year		(6,229,544)	(50,514,714)
D. Opening balance of cash & cash equivalents		16,472,650	87,515,010
E. Closing balance of cash & cash equivalents		10,243,106	37,000,296

Net Operating Cash flow Per Share (NOCFPS) Diluted 31.00 0.36 0.58

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Dated, Dhaka
April 28, 2025



ALIF INDUSTRIES LIMITED
NOTES TO THE FINANCIAL POSITION
AS AT AND FOR THE YEARLY ENDED 31 March 2025

01.00 BACKGROUND AND ACTIVITIES OF THE COMPANY:

01.01 Background of the Company:

The company was incorporated as a Private Limited Company vide registration No.C-22524(932)/92 dated August 02, 1992 under the Companies Act, 1913. It was converted into a 'Public Limited Company' in 1995. The Company went for Initial Public Offering (IPO) in September 1995, and listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited in December 1995. The company changed its name from "Sajib Knitwear and Garments Limited" to "Alif Industries Limited" in March 2015. Currently company's share are listed in main platform of both DSE and CSE.

01.02 Address of the Registered and Corporate office:

The registered office and corporate office of the company is located at Bilquis Tower (9th floor), House # 06, Road # 46, Gulshan Circle-2, Dhaka-1212

01.03 Nature of Business Activities:

The Principal activities of the company are to carry on the business of 100% export oriented knit garments

01.04 Production Unit:

Production unit of the company is situated at 05 Tatki, Rupganj, Narayanganj.

02.00 SIGNIFICANT ACCOUNTING POLICIES:

02.01 Basis of Preparation and Presentation of the Financial Statements:

The Financial Statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994, the Securities and Exchange Rules 1987, International Accounting Standards (IASs) and International Financial Reporting Standard (IFRSs) as applicable to the company. The Statement of Financial Position and Statement of Profit or Loss and other Comprehensive Income have been prepared according to IAS 1 'Presentation of Financial Statements' based on accrual basis of accounting and going concern assumption. Statement of Cash Flows of the company has been prepared under direct method in accordance with IAS 7: Statement of Cash Flows.

02.01 (a) Going Concern

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reason the directors continue to adopt going concern basis in preparing the Financial Statement



02.02 Basis of Measurement:

These financial statements have been prepared on historical cost basis except for the following items in the statement of financial position:

(a) Land and land development is measured at revalued amount.

(b) Building & other civil work is initially measured at cost and subsequently at revalued amount less accumulated depreciation

(c) Addition to property, plant & equipment after the date of revaluation is measured at cost.

02.03 Principle Accounting Policy:

The specific accounting policies have been selected and applied by the company's management for significant transactions and events that have a material effect within the Framework for the preparation and presentation of Financial Statements. Financial Statements have been prepared and presented in compliance with applicable IASs and IFRSs.

02.04 Application of accounting Standards

The following IASs are applicable to the financial statements for the year under review:

- IAS 01 Presentation of Financial Statements IAS
- IAS 02 Inventories
- IAS 07 Statement of Cash Flows
- IAS 08 Accountant Policies, Changes In Accounting Estimates and Errors
- IAS 10 Events after the Reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, plant and Equipment
- IAS 19 Employee Benefits
- IAS 21 The Effects of Changes In Foreign Exchange Rates
- IAS 23 Borrowing Costs
- IAS 24 Related party Disclosures
- IAS 33 Earnings Per Share
- IAS 36 Impairment of Assets
- IAS 39 Financial Instruments: Recognition and Measurement
- IFRS 7 Financial Instruments: Disclosure
- IFRS 8 Operating Segments
- IFRS 9 Financial Instruments
- IFRS 15 Revenue from Contracts with Customers
- IFRS 16 Leases

The other related IFRSs are also compiled for the preparation of these financial statements.



02.05 Valuation of Inventories:

Inventories consisting of raw materials, work in progress, finished goods are valued at lower of cost and net realizable value as per IAS 2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete, and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realizable value as the board approve from time to time. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Category of Stocks	Basis of Valuation
Raw Materials	At lower of cost or net realizable Value
Finished Goods	At lower of cost or net realizable Value
Goods in Transit	At lower of cost or net realizable Value
WIP	At lower of cost or net realizable Value

Impairment of Inventories

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow-moving items, the sales prices of the products may decrease over time. The management of the Company reviews the carrying amounts of its inventory (Balance Sheet Date) to determine whether there is any indication of impairment in accordance with IAS-2: 'Inventories'. When the sales price moves below the inventory cost prices, the loss on sales is recognized immediately in the Financial Statements. However, there was no indication of impairment of inventory during the year; and as such, no adjustment was given in the Financial Statements for impairment.

The company conducted Quarterly inventory count held at 31/03/2025 as per accepted guideline set by management. A management expert team consisting of members with adequate knowledge & expertise was engaged in counting and valuation of inventory. The breakdown of the components of inventory is disclosed in note no 7:00. As per accepted practice within the industry, management has made adequate declaration regarding the value & quantity of inventory as at 31/03/2025

02.06 Statement of Cash Flows:

Statement of cash Flow is prepared principally in accordance with IAS 7: 'Statement of Cash Flows' and the cash flows from operating activates have been presented under direct method as required by the Bangladesh Securities and Exchange Rules 1987 and Considering the para 19 of IAS 7 that "Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method".



02.07 Use of estimates and judgments:

The preparation of financial statements requires management to make and apply consistent judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future period if the revision affects both current and future periods.

02.08 Events after the Reporting Period:

Events after the reporting date that provide additional information about the Company's position at the reporting date are reflected in the financial statements. Events after the reporting date that are not adjusting events are disclosed in the notes when material.

02.09 Income Tax

Current Tax

Current income tax is provided on the taxable income for the period. During the year provision for taxation has been made at 12% as per Finance Act, 2018 and the Income Tax Ordinance, 1984 on the taxable income made by the company.

Deferred Tax:

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date. The company has recognized Deferred Tax as per provision of IAS-12: Income Taxes

02.10 Property, Plant and Equipment:

Property plant and equipment are shown at cost/revalued amount less accumulated depreciation. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All repairs and maintenance expenses are charged to the Statement of Profit or Loss and other Comprehensive Income during the year when these are incurred.

Revaluation of Property, Plant & Equipment (PPE)

PPE have been revalued In accordance with IAS: 16 Property, Plant & Equipment.

- i) Effective date of revaluation to the financial Statements 31 December 2016.
- ii) Land & Land Developments and Buildings & other civil works has been revalued by an independent valuer, Ata Khan & CO. Chartered Accountants.
- iii) Initial revaluation surplus of Tk. 249,726,116 has been transferred to Revaluation Reserve deducting deferred tax therefrom and distribution of such surplus to the shareholders is restricted.



02.11 Depreciation of property, plant and equipment

Depreciation on all property, plant and equipment other than land and land development has been charged on Straight-line method considering the economic and useful lives of such assets. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

The estimated depreciation rates are as follows:

Category of Fixed Assets	Rate%
Factory Building and civil Constructions	2.50
Plant and Machinery	5.00
Electrical Installation	5.00
Furniture & Fixture	5.00
Transports and Vehicles	7.50
Office Decoration	10.00
Computer	15.00

02.12 Revenue Recognition:

As per IFRS-15: "Revenue from contracts from customers" an entity shall account for a contract with a customer only when all of the following criteria are met:

- i) The parties to the contract have approved the contract (in writing, orally, or In accordance with other customary business practices) and are committed to perform their respective obligations,
- ii) The entity can identify each party's right regarding the goods or services to be transformed
- iii) The entity can identify the payment terms for the goods or services to be transferred
- iv) The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flow is expected to change as a result of the contract; and
- v) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

02.13 Employee Benefits (IAS 19):

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the period to which the

The company's employee benefits include short-term employee benefits such as maternity leave allowance, medical service, day care center etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.



02.14 The Effects of Changes in Foreign Exchange Rates:

The financial statements are presented In Taka/Tk., which is company's functional currency. Transactions in foreign currencies are recorded in the books at the exchange rate prevailing on the date of the transaction. Assets and liabilities outstanding at 30 September 2024 denominated in foreign currencies have been shown In Taka at the rate In terms of foreign currencies ruling on the statement of financial position date. Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in statement of profit or loss and other comprehensive Income as per IAS 31: The Effects of Changes in Foreign Exchange Rates.

02.15 Borrowing Costs:

Borrowing costs/Financial expenses comprise of interest expense on long term loan, short term loan, finance lease, L/C commission, bank charges etc. All such costs are recognized In the statement of profit or loss and other comprehensive income except those are capitalized in accordance with IAS- 33: Borrowing Costs.

02.16 Related Party Disclosures:

Related party transaction Is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged. During the period the company large number of transactions with related party other than payment to directors disclosed in note 33B to the financial statements.

02.17 Earnings per Share:

The company presents basic and diluted (when dilution is applicable) earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue, share split and reverse split. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no dilutive potential ordinary shares during the year.

02.18 Impairment of Assets:

In compliance with the requirements of IAS 36: Impairment of Assets, the carrying amount of non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in profit or loss account. No such indication of impairment has been observed till to date.

02.19 Provisions:

In accordance with the guidelines as prescribed by IAS 37 provisions were recognized in the

- > When the company has a present obligation (legal or constructive) as a result of past
- > When it is probable that an outflow of resources embodying economic benefits will be required
- > Reliable estimate can be made of the amount of the obligation



02.20 Contingent liabilities and assets

A contingent liability is:

- a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events which are not wholly within the control of the company; or
- b) a present obligation arising from past events but not recognized because:
 - i) an outflow of resources to settle the obligation is not probable; or
 - ii) the amount of the obligation cannot be measured with sufficient reliability.

Contingent asset

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events which are not wholly within the control of the company. During the year there were no such assets or liabilities of the company.

02.21 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Derivative:

According to IFRS 7: "Financial Instruments: Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward contracts, future contracts to hedge risks arising from borrowings, future purchase, etc.

Non-Derivative:

Non-derivative financial instruments comprise of trade and other receivables, borrowings and other payables and are shown at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

02.22 Cash and Cash Equivalents:

Cash and Cash Equivalent include cash in hand, cash at banks, etc. which are available for use by the company without any restrictions. There is an insignificant risk of change in value of the same.

02.23 Trade Receivable

Trade receivable from foreign currency transactions are recognized into Bangladeshi Taka using exchange rates prevailing on the closing date of the accounts in accordance with IAS-21: The Effects of Changes in Foreign Exchange Rates. Uncollectible receivables are charged to statement of profit or loss and comprehensive income as bad debts.

02.24 Trade and Other Payable:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.



02.25 Segment Reporting

No segmental reporting is applicable for the company as required by IFRS 8: "Segment Reporting" as the company operates in a single industry segment and within a single operational unit.

02.26 Leases

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In line with IFRS-16 Leases, an entity shall determine the lease term as the non-cancellable period of a lease together with both:

- I. Period covered by the option to extend the lease and;
- II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model

The company does not hold any such right of use of asset for non-cancellable period of time in exchange for any consideration.

03.00 COMPLIANCE AND OTHERS:

03.01 Compliance with Local Laws:

The Financial Statements have been prepared in compliance with requirements of the Companies Act 1994, the Securities and Exchange Rules 1987 and other relevant local laws and rules.

03.02 Compliance with International Accounting Standards (IAS)

The Financial Statements have been prepared in compliance with requirements of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS).

03.03 Reporting Currency and Level of precision:

The figures in the Financial Statements represent Bangladesh Currency (Taka), which have been rounded off to the nearest Taka except where indicated otherwise.

03.04 Reporting period:

The Financial year of the company covers half year from 1st July 2024 to 31st March 2025 Consistently.

04.00 General

- i. Wherever considered necessary, previous Period's figures have been rearranged for the purpose of comparison.
- ii. Figures appearing in the financial statements have been rounded off to the nearest Taka.
- iii. The Financial Statements were authorized by the Board of Directors on , 28 April 2025.



Notes	Particulars	Amount in (Taka)	
		31 March, 2025	30 June, 2024
5.00	Property, Plant & Equipment		
	(A) At Cost:		
	Opening Balance	483,872,646	483,872,646
	Addition During the year	-	-
	Adjustment During the year	-	-
	Closing Balance	483,872,646	483,872,646
	(B) Depreciation:		
	Opening Balance	151,052,938	143,710,393
	Charge during the year	5,491,028	7,342,545
	Adjustment During the year	-	-
	Closing Balance	156,543,966	151,052,938
	Written Down Value	327,328,680	332,819,708
	Details of property, plant and equipment have been shown in annexure A.		
6.00	Right of Use Assets		
	Opening Balance	-	-
	Add: Previous Year Adjustment	399,641	399,641
	Addition During the Year	-	-
	Less: Adjustment During the year	(399,641)	(399,641)
	Closing Balance	-	-
7.00	Advances , Deposits & Pre-payments		
	Advance		
	Deposit to CDBL	300,000	300,000
	AIL-Convertible Bond	3,000,000	3,000,000
	Total Tk.	3,300,000	3,300,000
8.00	Inventories		
	Raw Materials-Fabrics	50,674,600	50,766,800
	Raw Materials-Accessories	20,482,900	20,326,466
	Packing Materials	6,574,520	6,870,627
	Spare Parts	1,098,630	1,168,900
	Work in Process	27,896,400	25,696,350
	Finished Goods	37,026,400	38,156,130
	Total Tk.	143,753,450	142,985,273



9.00 Trade Receivable**31 March, 2025****30 June, 2024**

This represents invoice value of goods delivered to customer. This is considered good and collectible

Trade Receivable Opening	755,959,277	618,133,269
Add: Sales during the period	801,814,683	809,250,264
Add: Exchange Gain of Foreign Currency	-	3,221,599
Less: Realized	647,203,461	674,645,855
Total	910,570,499	755,959,277

The aging of trade receivables are as follows

Below 60 Days	176,389,550	83,027,722
Within 61-120 Days	238,596,740	279,867,048
Within 121-180 Days	227,489,560	203,900,571
Over 180 Days	268,094,649	189,163,936
Total	910,570,499	755,959,277

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

Receivable considered good in respect of which the company is fully secured.

Receivable considered good in respect of which the company holds no security other than the debtor personal security.

Receivables considered doubtful bad.

Receivable to Directors.

Receivables due by common management.

The maximum amount of receivable due by any director or other officer of the company.

Total	910,570,499	755,959,277
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Receivables due by common management included M/S. Shadhin Garments Ltd and Alif Casual Ware Ltd.

10.00 Export Incentive Receivable

This receivables arise due to cash incentive on export.

Beginning Balance	-	1,554,626
Add: Export Incentive claimed during the year	-	-
Less: Written off	-	1,554,626
Total	-	-

11.00 Advance Income Tax

Opening Balance	27,620,886	26,401,868
Addition During the year	1,018,771	18,719,018
Less: Adjustment During the year	-	(17,500,000)
Total	28,639,657	27,620,886

12.00 Cash & Cash Equivalents

Cash in Hand (11.01)	7,281,975	8,510,925
Cash at Bank (11.02)	2,961,131	7,961,725
Total	10,243,106	16,472,650



12.01 Cash in Hand

Cash in Hand

31 March, 2025	30 June, 2024
7,281,975	8,510,925
7,281,975	8,510,925

12.02 Cash at Bank

EXIM Bank A/C No. 3511100085318

EXIM Bank A/C No. 03919500173701

EXIM Bank A/C No. 039111-169486

EXIM Bank A/C No. 03915200396493

EXIM Bank A/C No. 0713100840782

Islami Bank A/c No. FC 205010223-73610

Islami Bank A/c No. 20501020101196007

EXIM Bank A/C No. 190000005158

EXIM Bank A/C No. 03913100296723

Total Taka
Total Tk.

9,684	389,778
1,913	7,507,732
1,804,301	16,540
826,613	139
10,476	30,989
1,060	1,060
65,927	
228,410	599
12,747	14,888
2,961,131	7,961,725

13.00 Share Capital
i Authorized Capital

400,000,000 ordinary Shares @ Tk 10 each.

4,000,000,000

4,000,000,000

ii Issued, Subscribed and Paid-up Capital

48,676,836 Ordinary Shares @ Tk 10 each.

486,768,360

442,516,690

Total Tk.
486,768,360
442,516,690
iii Detail Break up of Issued, Subscribed and Paid-up Share Capital

Ordinary Shares

Stock Dividend @12% in 2015

Stock Dividend @31% in 2016

Stock Dividend @25% in 2017

Stock Dividend @10% in 2018

Stock Dividend @7% in 2019

Stock Dividend @10% in 2024

205,000,000	205,000,000
24,600,000	24,600,000
71,176,000	71,176,000
75,194,000	75,194,000
37,597,000	37,597,000
28,949,690	28,949,690
44,251,670	-
486,768,360	442,516,690

Total Tk.
486,768,360
442,516,690
iv

Share Holding Patterns	31 March, 2025		As on 30 June, 2024	
	No of Shares	%	No of Shares	%
Sponsor/ Directors	15,219,888	31.27%	13,836,264	28.42%
Institutions	12,892,847	26.49%	10,560,918	21.70%
General Public and Others	20,564,101	42.25%	19,854,487	44.86%
Total Shares	48,676,836	100%	44,251,669	100%

v The Share holding position of the company are as follows:

Particulars	31 March, 2025		As on 30 June, 2024	
	No of Shares	Amount (Tk.)	No of Shares	Amount (Tk.)
MD. AZIZUL ISLAM	1,723,566	17,235,660	1,566,879	15,668,790
MD. AZIMUL ISLAM	12,471,630	124,716,300	11,337,846	113,378,460
M/S ALIF APPARELS LTD	1,024,692	10,246,920	931,539	9,315,390
INSTITUTIONS	12,892,847	128,928,470	10,560,918	105,609,180
GENERAL PUBLIC	20,564,101	205,641,010	19,854,487	198,544,870
Total	48,676,836	486,768,360	44,251,669	442,516,690

vi Classification of Shares by holding as on 31.03.2024

Slabs by No of Shares	31 March, 2025		30 June, 2024	
	No of Share Holders	Shareholder %	No of Share Holders	Shareholder %
Less than 500 Shares	1065	46.08	1026	46.08
500 to 5,000 Shares	806	34.88	796	34.88
5,001 to 10,000 Shares	171	7.40	162	7.47
10,001 to 20,000 Shares	89	3.85	104	3.89
20,001 to 30,000 Shares	41	1.77	43	1.77
30,001 to 40,000 Shares	24	1.04	23	1.04
40,001 to 50,000 Shares	17	0.74	10	0.74
50,001 to 100,000 Shares	40	1.73	60	1.73
100,001 to 1,000,000 Shares	51	2.21	59	2.21
Over 1,000,000 Shares	7	0.30	6	0.30
Total	2311	100	2,289	100



		31 March, 2025	30 June, 2024
14.00 Retained Earnings			
Retained Earning Beginning		389,609,573	325,855,303
Less: Previous Years Adjustment		-	437,141
Add: Profit after tax for the year		110,060,369	104,354,686
Less: Stock Dividend		(44,251,670)	-
Less: Cash Dividend		(30,415,405)	43,285,348
Transfer from revaluation reserve for additional depreciation		2,060,568	3,122,073
Total	Tk.	427,063,435	389,609,573
15.00 Tax Holiday Reserve			
This amount is made up as per the last years account.			
Tax Holiday Reserve		2,481,728	2,481,728
Total	Tk.	2,481,728	2,481,728
16.00 Revaluation Reserve			
Revaluation Reserve Land		173,000,000	173,000,000
Factory Building		124,882,901	124,882,901
Prior Year Adjustment		(22,399,684)	(22,025,036)
Deferred Tax on Revaluation reserve		(280,986)	(374,648)
Transfer to retained earnings for additional depreciation		(23,415,547)	(20,293,473)
Depreciation on Revalued Asset (Current Year)		(2,060,568)	(3,122,073)
Total	Tk.	249,726,116	252,067,670
Particulars		Book Value as on 31.12.2016	Repalcement Value as on 31.12.2016
Land & land Development		7,000,000	180,000,000
Factory Building		32,780,699	157,663,600
Total		39,780,699	337,663,600
17.00 Deferred Tax Liability/(Asset)			
A. Temporary difference:			
Written down value of PPE		55,202,879	58,352,353
Tax base value of PPE		(32,030,363)	(34,068,491)
Taxable temporary difference		23,172,516	24,283,862
Unrealized Gain		-	2,377,242
Tax Base Unrealized Gain		-	-
Temporary Difference		-	2,377,242
Total Temporary Difference		23,172,516	26,661,104
Income Tax rate		12%	12%
Deferred Tax Liability		2,780,702	3,199,332
Deferred Tax Asset on excess depreciation of revalued asset		280,986	374,649
Closing Deferred Tax Liability		3,061,688	3,573,981
Opening balance		3,573,981	3,057,757
Deferred Tax Expenses shown in Profit /Loss		512,293	141,575
Add:Depreciation on Revalued Assets		280,986	374,649
Expense/ (Income)		793,279	516,224
18.00 Lease Liability			
Opening Balance		-	-
Add:Previous year Adjustment		423,472	423,472
Addition During the Year(Finance Cost)		103,718	103,718
Less:Adjustment During the year		(527,190)	(527,190)
Closing Balance		-	-
19.00 Accrued Expenses			
Listing Fees		-	663,774
Salaries & Wages		3,548,780	3,566,575
Electricity Bill		471,942	135,583
CDBL Fees		80,000	212,000
Audit Fees		215,625	287,500
Total		4,316,347	4,865,432



20.00 Sundry Creditors		31 March, 2025	30 June, 2024
Liabilities for BTB LC		68,805,696	22,430,358
Liabilities for Fire Fighting System (Alif Garments Ltd)		34,281,340	34,281,340
Total	Tk.	103,087,036	56,711,698

20.01 The break down is given as below:

Opening Balance	22,430,358	18,912,474
Purchases (Through BTB LC)	57,270,977	38,464,534
Payment During the period	10,895,639	36,165,656
Unrealized loss against BTB LC	-	1,219,006
Total	Tk.	68,805,696

21.00 Provision for WPPF

Beginning Balance	-	5,297,187
Provision made during the year	-	-
Less: Written off	-	5,297,187
Total	Tk.	-

Reason for not providing

Alif Industries Limited is a 100% export oriented garments manufacturer and member of The Bangladesh Garment Manufacturers and Exporters Association (BGMEA)). As per Sub-Section 3 of Section 232 of Bangladesh Labor Act 2006 re-placed by the Act No 30, Para 63 of the year 2013 as follows:

"in case of a 100% export-oriented industrial sector or for any industry investing 100% foreign exchange, the Government, through enactment of Rule, shall adopt required provisions with regard to formation of sector-based central fund comprising of buyers and owners, form a Board to execute that fund, determine contributions and their

Amount for WPPF central fund has been deducted at source in accordance with এফইপিডি(রপ্তানি নীতি)২২০/২০১৬-১৮ and the sales revenue has been needed of against deduction of contribution for WPPF.

22.00 Dividend Payable

Opening Balance	17,437,288	16,301,708
Add: Dividend declared During the Period	30,415,405	43,285,348
Less: Unclaimed Dividend	-	-
Dividend paid during the Period	23,769,347	42,149,768
Closing Balance	Total	Tk.
	24,083,346	17,437,288

22.01 Unclaimed / Unpaid Dividend

Opening Balance	2,301,894	4,206,607
Unclaimed dividend during the Period	-	-
Less: Payments during the year	1,227	1,904,713
	2,300,667	2,301,894
	2,300,667	2,301,894
Closing Balance	Total	Tk.
	2,300,667	2,301,894

23.00 Provision for Income Tax

Opening Balance	107,591,839	111,580,871
Provision for the year	13,354,830	13,510,968
Payment During the year	-	17,500,000
Total	Tk.	120,946,669

23.01 A. Current Tax

Profit as per Account	110,060,369	104,354,686
Add: Accounting Depreciation	3,149,473	4,220,473
Less: Tax base Depreciation	2,038,127	3,023,023
Less: Non-Operating Income	256,616	9,174,140
Taxable Income	110,915,099	96,377,996
Current tax @ 12.00%	13,297,091	11,565,359
Non-Operating Income @ 22.50%	57,739	2,064,182
Total Current Tax	13,354,830	13,629,540

B. Minimum Tax:

Gross Receipts	801,784,400	813,886,632
Minimum Tax @ 0.60%	4,810,706	4,883,320
Whichever is Higher from above calculation A & B.	13,354,830	13,629,540



Alif Industries Ltd.
Notes to the Accounts

	Particulars	01 July, 2024 to 31 March, 2025	01 July, 2023 to 31 March, 2024
24.00	Turnover		
	Direct Export	77,209,140	126,144,940
	Deeam Export	724,605,543	564,980,296
	Less: RMG Central Fund	30,283	29,717
	Total	801,784,400	691,095,519

25.00 Cost of Goods Sold

i Raw Materials Consumed

Beginning Raw Materials	69,900,440	67,100,440
Add: Purchase of Raw Materials	610,014,706	534,852,546
Less: Closing Stock	69,858,440	69,900,440
Total	610,056,706	532,052,546

The breakdown of Raw Materials Consumptions are given as below:

a Yarn

Opening Balance	-	9,285,630
Add: Purchase during the period	-	15,803,888
Less: Closing Balance	-	9,285,630
Sub Total (Yarn consumption)	Total	15,803,888

b Fabrics

Opening Balance	50,766,800	38,174,610
Add: Purchase during the period	576,627,786	505,546,425
Less: Closing Balance	50,674,600	49,974,610
Sub Total (Fabrics Consumption)	Total	493,746,425

c Accessories (Various Type)

Opening Balance	20,326,466	19,640,200
Add: Purchase during the period	33,386,920	13,502,233
Less: Closing Balance	20,482,900	10,640,200
Sub Total (Accessories Consumptions)	Total	22,502,233
Raw Material Consumption (Grand Total)		609,950,472
		532,052,546



Particulars		01 July, 2024 to 31 March, 2025	01 July, 2023 to 31 March, 2024
ii	Packing Materials Consumed		
	Beginning Balance	6,870,627	5,278,600
	Add: Purchase during the period	10,516,597	10,671,700
	Less: Closing Stock	6,574,520	1,278,600
	Total	10,812,704	14,671,700
iii	Store & Spares Consumed		
	Beginning Balance	1,168,900	476,900
	Add: Purchase during the period	1,074,211	692,904
	Less: Closing Stock	1,098,630	476,900
	Total	1,144,481	692,904
iv	Factory Overhead		
	Salary, Wages & Overtime	30,766,016	31,110,278
	Eid Bonus		-
	Tiffin Bill	127,414	342,578
	Electricity Bill	1,402,399	1,429,170
	Electrical Expenses	71,832	39,430
	Depreciation	5,491,028	5,512,203
	Dyeing Charges	13,237,000	8,151,381
	Knitting Charges		1,851,010
	Fabrics Printing Charges		285,474
	Heat Setting		
	Fuel (CNG)	573,066	1,287,069
	Fuel (Dissel)	1,545,708	244,976
	Machine Oil		11,840
	Medecine		4,286
	Fire Extinguisher & Compliance	1,200	27,530
	Insurance		
	Repair & Maintainance	250,801	285,995
	Freight & Carrying Exp	375,059	694,612
	Total	53,841,523	51,277,832
v	Work In Process		
	Opening Work In Process	25,696,350	28,696,200
	Closing Work In Process	27,896,400	28,696,200
	Total	(2,200,050)	-
vi	Cost of Sales		
	Beginning Finished Goods	38,156,130	39,396,500
	Cost of Goods Manufactured	673,655,364	598,694,982
	Closing Finished Goods	37,026,400	43,396,500
	Total	674,678,860	594,694,982



Particulars	01 July, 2023 to 31 December, 2023	01 July, 2023 to 31 December, 2023
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26.00 Administrative Expense

Salary & Allowances	983,099	1,454,700
AGM Expense		788,048
Director's Remuneration	675,000	675,000
Board Meeting Fees	50,000	45,000
Bkash		48,544
Printing & Stationary	86,580	88,003
Travelling & Conveyance	133,615	139,150
Office Expense	303,287	188,428
Credit Rating		
BGMEA		
EPB		
CDBL fees	80,000	
Car Maintenance	8,690	
IRC & ERC		
Listing fees	486,884	574,610
Factory Licence		5,000
Fire Licence		5,000
Office Rent	448,000	105,000
Entertainment Expense	277,275	284,184
Misc Exp	608,009	69,430
Land Tax		
Medicine		
Audit Fees	215,625	187,500
News Paper	1,668	1,722
Internet Expense	18,000	20,600
Total	4,375,732	4,679,919

27.00 Non Operating Income

Wastage Sales	256,000	868,000
Interest Income	616	23,724
Total	256,616	891,724

28.00 Financial Charges

This is made up as follows:

Bank Charges and Commission	293,769	160,320
Total	293,769	160,320



29.00 Net Asset Value Per Share**31 March 2025****30 June 2024**

The Calculation is as follows:

Paid Up Capital

Tax Holiday Reserve

Revaluation Reserve

Retained Earnings

Total Net Asset Value

No of shares applied to calculate Net Asset Value per Share

Net Asset Value (NAV) Per Share (diluted)

486,768,360

2,481,728

249,726,116

427,063,435

1,166,039,639

442,516,690

2,481,728

258,686,465

278,536,378

982,221,261

48,676,836

23.95

48,676,836

22.20

30.00 Earnings Per Share (EPS)

The calculation is as follows:

Profit After Tax

No of shares applied to calculate Earning per Share (EPS)

Earnings Per Share (EPS) Basic

110,060,369

48,676,836

2.26

82,765,888

44,251,669

1.87

Profit After Tax

No of shares applied to calculate Earning per Share (EPS)

Earnings Per Share (EPS) Diluted

Previous year's EPS has been adjusted in accordance with BAS 33: Earnings Per Share.

EPS had increased due to increased of production.

110,060,369

48,676,836

2.26

82,765,888

48,676,836

1.70

31.00 Net Operating Cash Flows Per Share(NOCFPS)

This Calculation Is as follows

Cash Receipt from operation

Less: Cash Used in operation

Net Cash Flows From Operation

647,389,342

(629,848,312)

17,541,030

561,137,737

(532,776,262)

28,361,475

No of shares applied to calculate Net Operating Cash flow per Share

Net Operating Cash Flows Per Share (NOCFPS)

48,676,836

0.36

48,676,836

0.58

32.00 Reconciliation of Profit/(Loss) before tax to cash generated from operations

Net Profit after tax

Add: Depreciation

(Increase)/Decrease in Inventories

(Increase)/Decrease in Receivable

Add: Deferred Tax Expenses

(Increase)/Decrease Income Tax

Increase/(Decrease) in Accrued Expenses

Increase/(Decrease) in Sundry Creditors

Increase/(Decrease) in Unclaimed / Unpaid Dividend

Short Term Loan

RMG Central Fund

110,060,369

5,491,028

(768,177)

(154,611,222)

(793,279)

13,354,830

(549,085)

45,388,076

(1,227)

-

(30,283)

17,541,030

82,765,888

5,512,203

2,800,000

(130,872,473)

-

9,856,152

4,923,893

18,111,293

-

35,267,919

-

28,361,375

33.00 Related Party Transactions

A. The Name & the nature of the related parties, the nature of these transactions and their total value are:

Name of the parties	Relationship	Nature of transactions	Value of Transactions	Closing Balance
Shadin Garments Limited	Common Management	Accounts Receivable	473,124,205	473,124,205
Alif Casual Wear Limited	Common Management	Accounts Receivable	142,539,443	142,539,443
Alif Industries Limited	Common Management	Fire Equipment Suppliers	(32,481,340)	(32,481,340)
Total				583,182,308

B. Payments/Perquisites to directors

The aggregate amounts paid during the year in respect of directors are disclosed below:

Managerial Remuneration

900,000

15,000

915,000

Managerial remuneration paid to directors for their full time services, rendered are



Mr.MD .Azimul Islam

725,000

(a) No compensation was made to the managing director of the company except as stated in above in above.

There is no other related party except as stated in (33) above.

34.00 Capacity Utilization

35.00	Particulars	Installed Capacity(PCS)	Export During the year	Capacity Utilization
	PCS	10,000,000	7,251,413	73%

36.00 Number of Employees

The company paid an aggregate amount more than taka 12,600 per month to all the 215 employees who were in employment for the year.

37.00 Contingent Liability

There is no such liability for which the company is liable as on 31 March 2025

38.00 Capital Expenditure commitment

There is no such capital expenditure introduce for the company as on 31 March 2025

39.00 Financial Risk Management Policies

The Company is exposed to normal business risks from changes in market interest rates and currency exchange rates and from non-performance of contractual obligations by counterparties. The Company does not hold or issue derivative Financial Instruments for speculative or trading purposes.

Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. The foreign currency loan is subject to floating rates of interest. Local loans are, however, not significantly affected by fluctuations in interest rate risk . The Company has not entire into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

Foreign Currency Risk

The Company is exposed to currency risk on certain revenues and purchases such as revenue from foreign customers and import of raw materials, machineries and equipment. Majority of the company's foreign currency transactions are denominated in USD and relate to procurement of raw materials, machineries and equipment from abroad.

Credit Risk

Credit risk is the potential Financial loss resulting from the failure of a customer or counterparty to settle its Financial and contractual obligations to the company as and when they fall due. Management has a credit policy in place and the exposure to Credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount. At the reporting date there were no significant concentrations of Credit Risk. The maximum exposure to Credit Risk is represented by the carrying amount of each Financial Asset in the Statement of Financial Position. However, due to a large number of parties comprising the group's customer base, Management does not anticipate material losses from its debt collection.

Liquidity Risk



Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses including financial obligation through preparation of the cash flow forecast with due consideration of time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. In extreme stressed conditions the company may get support from the related company in the form of short term financing.

Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. The foreign currency loan is subject to floating rates of interest. Local loans are, however, not significantly affected by fluctuations in interest rate risk. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.



ALIF INDUSTRIES LIMITED
Schedule of Property, Plant and Equipment
As at 31 March 2025

Annexure-A

Sl. No.	Particulars	Cost			Depreciation			WDV as on 31-03-2025
		Balance as on 01-07-2024	Addition during the Period	Balance as on 31-03-2025	Rate %	Balance as on 01-07-2024	Addition during the Period	
A) At Cost								
01	Land & Land Development	7,000,000	-	7,000,000	0.0%	-	-	7,000,000
02	Building & Other Civil Works	71,766,900	-	71,766,900	2.5%	52,389,374	1,345,629	18,031,897
03	Machinery	49,289,589	-	49,289,589	5.0%	49,289,589	-	-
04	Fire Fighting System	34,367,210	-	34,367,210	5.0%	6,871,473	1,288,770	26,206,967
05	Electrical Installation	13,735,294	-	13,735,294	5.0%	9,256,206	515,074	3,964,015
06	Furniture & Fixture	4,703,236	-	4,703,236	5.0%	4,703,236	-	-
07	Motor Vechiles	1,492,000	-	1,492,000	7.5%	1,492,000	-	-
08	Office Decoration	3,389,416	-	3,389,416	10.0%	3,389,416	-	-
09	Computer	246,100	-	246,100	15.0%	246,100	-	-
Sub Total		185,989,745	-	185,989,745		127,637,393	3,149,473	55,202,879

B) At Revaluation

01	Land & Land Development	173,000,000	-	173,000,000		-	-	173,000,000
02	Building & Other Civil Works	124,882,901	-	124,882,901	2.5%	23,415,546	2,341,554	25,757,100
	Sub Total	297,882,901	-	297,882,901		23,415,546	2,341,554	25,757,100
								272,125,801
Balance (A+B) at 31-03-2025								
		483,872,646	-	483,872,646		151,052,938	5,491,028	156,543,966
Balance (A+B) at 30 June 2024								
		483,872,646	-	483,872,646		143,710,393	7,342,545	151,052,938
								332,819,708

