



ALIF INDUSTRIES LIMITED

COMPOSITE KNITTING DYEING & GARMENTS

Bilquis Tower (9th Floor), House # 06, Road # 46, Gulshan-2, Dhaka-1212.

Tel : +88-02-58815226, 58815227, 58815229, 58815230, 9857660

Fax : +88-02-58815228, E-mail: alifindustries95@gmail.com

Date: October 28, 2024

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the board of directors of Alif Industries Limited in its board meeting held on 28th October, 2024 at 5:00 pm at its registered office Bilquis Tower (9th floor), Road# 46, House# 06, Gulshan # 02, Dhaka-1212 has approved the audited financial statements for the year end June 30, 2024 and took the following decisions:

	Particulars	
1	Recommended Dividend:	10% Stock to all shareholders and 10% Cash (i.e. Tk one per share) to all shareholders excluding sponsors/directors.
2	Date and Time of 32 nd AGM	December 30, 2024, 4:00 pm
3	Venue of 32 nd AGM	Digital Platform
4	Record date	November 21, 2024

It is to be noted that:

- Stock dividend has been recommended in view to utilize its retained amount as paid-up capital for business expansion.
- Stock dividend has been declared out of accumulated profit. and
- Stock dividend has not been declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

The Sponsors/Directors hold 13,836,264 no shares out of total 44,251,669 no shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 30,415,405.00

Comparative Financial Disclosure:

Particulars:	As on June 30, 2024	As on June 30, 2023
Net Profit After Tax	Tk. 103,980,037	Tk. 79,658,152
Earnings Per Share (EPS)	Tk. 2.36	Tk. 1.80
Net Asset Value (NAV)	Tk. 1,086,675,662	Tk. 1,026,418,113
Net Asset Value per Share (NAVPS)	Tk. 24.56	Tk. 23.20
Net Operating Cash Flow Per Share (NOCFPS)	Tk. (0.61)	Tk. 2.42

Note:

- EPS has increased mainly due to increase of production, sales as well as devaluation of currency.
- NOCFPS has decreased significantly due to delayed sales proceeds collection due to global market condition.
- NAVPS has increased due to increase profit.

The board has also decided the following things:

- Execution of amalgamation of Alif Manufacturing Company Ltd with Alif Industries Ltd. as previously declared to be continued



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2. Execution of amalgamation of Alif Industries Ltd. and C&A Textiles Ltd. as previously declared shall be on hold. After discussion with BSEC, review application has been filed to BSEC to reinstatement of AIL Convertible Bond worth of BDT 300 crore and Capital Raise of AIL worth of BDT 200 crore since these two are integral part of reviving C&A Textiles Ltd. as per the proposal of Alif Group approved by BSEC on October 07, 2021. The board is expecting a positive response from BSEC in this regard.
3. Refer to earlier news disseminated on February 27, 2024; the board has decided to take over Royal Denim LTD.(RDL) a public limited company (non-listed), producing 100% export-oriented denim fabrics with the present capacity of 750,000 yard/month, located at Comilla Export Processing Zone (EPZ). In this regard, the board has signed an MOU with Royal Denim Ltd. After successful takeover, RDL is expected to add BDT 216 crore in revenue and BDT 20 crore in net profit to AIL. The mode of financing shall be from own and bank financing. As per clause 3.08 of MOU, till the completion of takeover, AIL shall run business operation and marketing of the company, adopt business strategy, take care and attend necessary all monthly overhead and payment from outstanding dues, if required. Revenue/ cost/ expenditure / direct and indirect expenses and all are financial transactions will be done through AIL, until the completion of the takeover.

By order of the Board

Md. Mahfuzur Rahman
Company Secretary (Acting)