



ALIF INDUSTRIES LIMITED

COMPOSITE KNITTING DYEING & GARMENTS

Bilquis Tower (9th Floor), House # 06, Road # 46, Gulshan-2, Dhaka-1212.

Tel : +88-02-58815226, 58815227, 58815229, 58815230, 9857660

Fax : +88-02-58815228, E-mail:alifindustries95@gmail.com

February 27, 2024

Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban, Plot# E-6/C

Agargaon, Sher-E-Bangla Nagar, Dhaka-1207

Price Sensitive Information

This is for kind information of all concerned that the Board of Directors of Alif Industries Limited in its Board Meeting held on February 27, 2024 at 08:00 PM at registered office has taken the following decisions:

The board has authorized Mr. Md. Azimul Islam-Managing Director of Alif Industries Ltd. to initiate takeover process of Royal Denim Ltd., a public limited company (non-listed), producing 100% export-oriented denim fabrics with the present capacity of 750,000 yard/month, located at Comilla Export Processing Zone (EPZ) after proper due diligence with complying relevant laws.

The board has also authorized Mr. Md. Azimul Islam-Managing Director of Alif Industries Ltd. to initiate takeover process of "Diamond Dredging Ltd., a public limited company (non listed) involved in dredgings activities after proper due diligence with complying relevant laws.

The board has also directed Mr. Md. Azimul Islam to submit all relevant documents along with the detailed feasibility report, estimated cost of purchase and mode of financing within 30 working days to the board for taking further decision.

By the Order of the Board

for spd. Hossain

Company Secretary
Alif Industries Limited

Copy to:

1. Managing Director, Dhaka Stock Exchange PLC.
2. Managing Director, Chittagong Stock Exchange PLC.